

PFGBEST® FOREIGN EXCHANGE



Tapping Into Forex Liquidity in the BEST ways possible.

PFG  BEST®

WHY TRADE FOREX?

- ▶ Foreign exchange (forex) is the largest, and fastest-growing market in the world, with volume that exceeds commodities, financial futures and stocks by far. The Euro currency volume alone is more than 5 times the entire NYSE. The industry estimates that about \$3.98 trillion of turnover occurs daily, on average, in global foreign currency trading. Foreign exchange trading increased by over a third in the 12 months to April 2010 and has more than doubled since 2001 (Wikipedia.org).
- ▶ Forex is a true, 24-hour-a-day market, 5 1/2 days a week. Forex trading opens in Australia and moves across the globe through Tokyo, London, and New York time zone sessions.
- ▶ Investors and traders can respond immediately to currency or other market fluctuations whenever they occur, no matter the time of day, with opportunities to get in or out of the market without waiting for an opening bell or facing a market gap in liquidity that would be normal in stock trading.
- ▶ The forex market is a highly transparent market. That means that all current market information and news are widely accessible to all participants.

THE PFGBEST VALUE PROPOSITION

- PFGBEST is committed to sustainable investing, and to the belief that an educated investor has a longer and more satisfying experience in the markets.
- PFGBEST clients have the benefits of a number of electronic forex trading platforms, with streaming prices from multiple liquidity providers, and cutting-edge charts for complete technology solutions.
- All of this is augmented by 24-hour execution desks in Chicago and New York City, staffed by professional dealers ready to assist traders at any time.
- PFGBEST also has a team of professionals offering managed forex account services designed for private individuals, financial institutions and global corporations requiring the highest level of transparency and seeking high return on investments with a controlled level of risk.
- PFGBEST is driving change to stay ahead of cross-continental and multi-asset-class global market opportunities, so important to investors needing diversification from traditional stock and bond portfolios. This is accomplished by expanding investing and trading choices and by creating new capabilities to manage forex trades and accounts together with futures, options, and securities.
- Attentive, respectful care of our customers and their accounts is at the heart of the PFGBEST value proposition. During turbulent, volatile market environments, the company's hyper focus on risk management innovations truly helps customers and brokers to assess positions and portfolios for optimal account oversight.
- PFGBEST is a leading firm which takes a strong public role as an advocate for forex markets and those who use them.
- Diversity of products, services and technologies is imperative to clients and distributors needing to navigate tumultuous markets.

ABOUT PFGBEST

PFGBEST is a liquidity provider that is completely unbiased and diversified to accommodate trading strategies across a variety of asset classes including forex, futures and options. The company was named Peregrine Financial Group, Inc. when incorporated in 1990, and that brand evolved into PFGBEST. It has a solid net capital position in order to compete as a regulated Forex Dealer Member (FDM). PFGBEST is a Commodity Futures Trading Commission (CFTC) registered, National Futures Association (NFA) member Futures Commission Merchant (FCM) and FDM holding NFA ID #232217.

PFGBEST has a leading position in online forex, futures, and options; retail brokerage; forex services for corporate and institutional clients; managed accounts; and new, demand-inspired technologies, in addition to partnerships and integrations with other technology providers. It is a privately held and run FCM, with customers, affiliates and brokerage offices in more than 80 countries. Its signature proprietary trading platform BESTDirect® was among the first to connect customers directly into the Chicago Mercantile Exchange (CME) Globex clearing engine in 1998. PFGBEST is consistently ranked by *Futures* magazine in its annual “Top Brokers” issue. PFGBEST is one of the largest non-clearing FCMs in the U.S.



www.pfgbest.com

THE PFGBEST FOREX DIVISION

PFGBEST has a presence in the world’s major financial capitals, plus a network of some 800 brokers, introducing brokers, and Commodity Trading Advisors (CTAs) to give customers the advantages of the best products and services. The company continues to invest substantial capital in technology development to benefit online traders and investors through its multiple online trading platforms and system trading capabilities.

Led by PFGBEST President and Chief Operating Officer Russell R. Wasendorf, Jr., the company launched its forex trading model in 1987. The company’s Forex Division was officially begun in 1995. Mr. Wasendorf co-authored the book *Foreign Currency Trading*, published by McGraw Hill (2004) and he is a strong advocate of trader education and the importance of trading forex – the fastest-growing investment sector – as a regulated market. To that end he was a founding member of the FX Industry Association created in 2007.

Other company leaders from a variety of disciplines (i.e. technology, compliance, managed accounts and funds, trading desk services, operations and marketing) work together to enhance efficiencies, service, and to bring customer-driven products and platforms to market on a daily basis.

Unparalleled ACCESS TO LIQUIDITY

PFGBEST has invested significantly to meet the technological demands of modern traders. One such innovation is a liquidity aggregation solution called Typhoon. Typhoon leverages PFGBEST's vast relationship with primary and secondary liquidity providers to create a deep source of liquidity for all client types. Typhoon offers clients direct access to a global pool of liquidity and facilitates trading by CTAs, hedge funds, money managers, banks, corporate clients and brokerage firms. Typhoon is a strict, no-dealing-desk environment which ensures client orders are matched to the best available prices.

Typhoon is a dynamic liquidity provisioning solution that can be tailored to meet the trading demands of all client types. It can be accessed via any of the PFGBEST trading platforms, including the PFGBEST FIX API.

Further, PFGBEST accesses multiple tier one prime broker bank trading lines, and a variety of institutional, multi-bank trade platforms such as Hotspot, FXALL, Currenex, Bloomberg, DeutscheBank, and more, in addition to having created Typhoon. Institutional customers use these execution facilities and can have the trades given up to the clearing brokerage(s) or bank(s) that they select. This arrangement is ideal for major hedge funds, money managers, trade desks, banks, RIAs and CTAs, and clients requiring complete anonymity in the market.

RETAIL FOREX

PFGBEST is committed to sustainable investing, and to education that helps customers understand the forex markets as well as providing efficient, speedy, and competitively priced spot forex products and services. Tap into the PFGBEST plethora of educational tools, including brochures, webinars, workbooks and online simulations to speed the learning curve in forex. PFGBEST's experienced, highly-skilled back office team, customer service department and brokers around the globe are available on demand and speak your language. When ready to participate in the market, any customer can trade online from the comfort and convenience of home or office using any one of the PFGBEST platforms. PFGBEST Forex has a tier of accounts that can be opened in five minutes or less. Whether a person prefers to do it all by themselves, have discounted brokerage services, full-service brokerage or a specialized trading advisor, PFGBEST brings expertise in handling statements, policies and government forms, and can answer your questions. All clients can utilize the skills and knowledge of the PFGBEST Customer Relations Management (CRM) team via telephone or online. Professional traders staff the forex desks in New York and Chicago, and are available to assist you. Numerous platforms answer a variety of specialized investor demands.

Money managers and fund traders have special managers' accounts that allow for click-and-grab dealing on any platform, for as many client accounts as needed, within a unified money manager account. Precise percentages for each client are broken down into their sub accounts regardless of the notional trade size chosen by the manager/dealer. Client positions are available on detailed statements after each day's 5 p.m. (Eastern time) rollover. PFGBEST offers a range of spread variability from standard retail to true institutional. Simulated, or "demo" account environments are available online.



INSTITUTIONAL SERVICES

In addition to institutional spot forex trading, the PFGBEST New York and Chicago forex dealing desks, staffed by some of the most experienced dealers in the business, offer forward and options execution to a select clientele. These PFGBEST Forex desks can execute trades with complete anonymity for institutional clients such as banks, hedge funds, money managers, Registered Investment Advisors (RIAs), CTAs and corporate clients that may have difficulty accessing sufficient liquidity via electronic methods. PFGBEST dealing desks are staffed with specialized professionals who may access liquidity via dozens of bank relationships and platforms, as well as through interbank trading relationships, thus providing the highest level of execution. Specialized trading facilities are available for options, forwards and exotic currencies.

In addition to state-of-the-art clearing services, institutional clients may elect to give up transactions to their clearing or prime brokers utilizing PFGBEST third party confirmation process. These high-end services are relationship driven and tailored to the client's needs.

MANAGED FOREX ACCOUNTS

The PFGBEST Managed Forex Division provides access to quality, institutional-grade investments that are managed by registered CTAs. Many institutions and high-net-worth individuals have chosen to add foreign exchange as an asset class for portfolio diversification. PFGBEST provides its prospective clients with managed product reporting and analysis through a single investment database. This allows its diverse clientele to make manager selections from a broad spectrum of quantitative and qualitative measurements, and to sort programs of varying trading styles in both forex and futures markets. PFGBEST has worked closely with the CTA community to develop user-friendly tools for managers to oversee, control, and monitor thousands of client accounts simultaneously. These technologies permit PFGBEST to offer investment products that would normally have very high minimums for investing with a much lower barrier to entry minimum of \$5,000.

Managed forex accounts offer the ability to open qualified money, IRA, and pension accounts using existing trust company relationships. 2010 brought many changes to the foreign exchange universe for retail clients, and provided a necessary framework of regulations that have leveled the playing field in the managed account arena. By working with quality CTAs from around the world, PFGBEST clients have access to fully registered money managers. PFGBEST can offer high quality managed accounts and managed investment services while still remaining flexible and cost effective for its universe of forex investors. Foreign exchange is an asset class that should continue to be explored for portfolio diversification above and beyond managed futures.

Choose the trading platform that WORKS BEST FOR YOU!

▶ BESTDirect®

Fast, simple, and reliable, this was one of the original platforms to deliver customer orders directly to the CME. Today, it remains a leading platform and an archetype for customer-driven creation of a single system to execute and manage trades across the multiple asset classes of futures, forex, and options. BESTDirect is free to all customers of PFGBEST, and it provides an unlimited time period for trying simulated trading of real-time foreign exchange data, to full use of the platform for actual trading across time zones. BESTDirect is a proprietary platform, not an independent software vendor (ISV). Since it is for PFGBEST customers only, flash changes can be made to enhance technologies in response to the needs of traders. It features fast order routing and order processing, individual risk and order management tools, strategy testing, unlimited technical analysis and charting, plus independent position and order monitoring, competitive dealing spreads, a 24-hour execution desk, and around-the-clock customer support. It is customizable for multilingual trading interfaces. Charting capabilities are unlimited, as are screen layouts. Auto-liquidation and the ability to cancel working orders even in hectic markets are further risk-control mechanisms provided by the BESTDirect platform.

▶ Mobile Trading

BESTDirect Mobile™ offers access to markets, with the ability to monitor and trade via mobile devices including iPhone®, iPad™, Blackberry®, Windows Mobile®, and palm® webOS™.

▶ BESTDirect MT4™

This is a user-friendly trading platform with aggregated forex prices from top-tier liquidity providers. BESTDirect MT4 was designed to provide the tightest markets to retail investors. The technology provides technical analysis, charting, and Expert Advisors to help traders automate their own strategies. BESTDirect MT4 combines the stability of the MetaTrader 4 platform with fast, reliable order routing and advanced reporting of PFGBEST. The firm has been offering traders direct access to bank liquidity through BESTDirect MT4 since 2008.

▶ BESTDirect Navigator™

A recommended platform for traders of every level who want a single platform to trade, analyze and track all markets. Trade directly from the chart, the price ladder (DOM style) and trade console. Advanced features are trailing stops, auto-exits, and auto-trading with single click execution. Analysis tools include highlight bars, alerts, rules, strategies and filters. Charting can incorporate equity curves, unique dollar difference calculating drawing tools, and other powerful Trading Legends-recommended features for back-testing and simulated trading with real-time streaming data on charts and on the quote board.

▶ BESTDirect ProTrader™

This platform has state-of-the-art order entry technology, a super DOM (price ladder) order ticket, single click, chart-based trading, real-time quotes, and extensive charting tools. It is compatible for eSignal data plug-ins. BESTDirect ProTrader also features automated systems trading. Multiple account holders like brokers and CTAs find it useful for the aggregate allocation of order tickets. All benefit from the auto liquidation functionality and ability to cancel working orders.



▶ **BESTDirect NinjaTrader™**

For simulation and learning, the application is free, offering the chance to try out advanced charting, market analytics, strategy development, and back testing. Ninja is an end-to-end trading system for active discretionary and system traders. It allows both futures and forex traders to better implement their trading plans and efficiently develop powerful automated trading systems through highly intelligent, advanced order management and screens, using standard development language.

▶ **TradeVec for BESTDirect**

TradeVec was designed by professional traders, for traders, ensuring a more intuitive, feature-rich experience. TradeVec presents the next generation of chart execution with a powerful order entry and order management interface. TradeVec also features low-latency trade execution, charting, analysis and historical data management capabilities. TradeVec's execution system combines ease-of-use, extreme speed and a highly stable environment enabling better decision making and higher performance for all trading styles. With it, a trader can create a chart and do most tasks with just two clicks. This reduces mouse-mileage, saving time. Place orders instantaneously, and manage trades more easily than ever before. A trial demo is available.

▶ **eSignal for BESTDirect™**

This merges BESTDirect's order routing and trade execution strengths with the acclaimed eSignal quote bar, charting and analytics features for traders who want futures and forex quotes with select exchange data fees waived. You get two data sources in one application – eSignal and PFGBEST. Demand for this platform is strong due to the obvious efficiencies it provides.

▶ **PFGBEST Viking**

PFGBEST Viking is an all-inclusive, fully customizable platform that allows traders to create and trade from their own charts while using over 40 technical analysis tools. This margin-based platform matches orders against the PFGBEST multi-bank aggregated price feed comprised of more than 10 banks. PFGBEST Viking provides customers with a variety of execution options and charting capabilities such as multiple order types, integrated algorithmic models that empower traders to optimize market impact, chart trading, more than 40 technical analysis tools to help maximize trading strategies, the ability to set price alerts for any currency pair, user-defined single click trading buttons, ability to download all trades executed during a defined time period, and the ability to undock both price windows and charts to ensure you are always in tune with the market – all of this with over 50 available currency pairs to trade.

▶ **PFG Currenex™ Classic**

PFGBEST has partnered with the world-renowned trading technology firm Currenex to bring professional traders a platform that has instant execution, great liquidity, and tight spreads. This product is a true ECN platform that matches orders against an aggregated liquidity pool full from the best banks in the foreign exchange market. It offers a wide range of order types from market, limit, and stop orders to conditional orders including OCO, if done, and trailing stops. This margin-based platform has a wide variety of risk management tools and an auto liquidation feature to go along with its intuitive, flexible user interface and detachable live snapshot of prices at any time.

▶ **PFGBEST FIX API**

The Financial Information Exchange protocol, also known as "FIX", is an industry standard messaging format that financial companies use to trade with each other. Using the PFGBEST FIX API, clients get direct, programmatic access to global, real-time liquidity. The PFGBEST FIX API currently facilitates trading by CTAs, hedge funds, money managers, banks, corporate clients, and brokerage firms.

▶ **PFG FX Inside™**

This platform offers live, streaming, executable bids and offers for instant execution, chiefly provided to institutional clients who require greater depth of market and instant execution with highly competitive spreads. It features an intuitive flexible user interface.

There is a substantial risk of loss in trading commodity futures, options and off-exchange foreign currency products. Past performance is not indicative of future results.

To learn more call **855-PFGBEST** (855-734-2378) or visit www.pfgbest.com



One Peregrine Way > Cedar Falls, IA 50613
319.553.2100 > 800.553.1711 > www.pfgbest.com

311 W. Monroe, Suite 1300 > Chicago, IL 60606
312.775.3000 > 800.333.5673 > www.pfgbest.com